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- (r) 'University' means the Akal University established under section 3 of this Act;
- (s) 'Vice-Chancellor' means the Vice-Chancellor of the University; and
- (t) 'Visitor' means the Visitor of the University.

3. (1) There shall be established a private University by the name of the Akal University in the State of Punjab. Establishment of the University.

(2) The University shall be run and managed by the society in accordance with the provisions of this Act.

(3) The University shall be a body corporate by the name mentioned in Sub-section (1) and shall have perpetual succession and a common seal. It shall have the power to acquire, hold, dispose of property both moveable and immovable and to make contract and shall sue and be sued by the said name.

(4) The headquarters of the University shall be located at Talwandi Sabo, District Bathinda, Punjab.

(5) The University shall be self-financed and it shall not be entitled to receive any grant or other financial assistance from the State Government.

4. The objects of the university shall be,-

- Objects of the University.
- (i) to provide for instruction, teaching, education, research and training at all levels in all disciplines of higher education including professional, medical, technical, general education and in any other stream and subject, as per the needs of the industry and the society in general, as may be deemed necessary by the University through all the modes of education as may emerge or become relevant in future ;
- (ii) to promote the academic aspirations of the rural students ;
- (iii) to undertake industry oriented teaching, training and research, extension programmes and to provide employable skills with a view to contribute to the development of the society ;
- (iv) to provide for research, creation, advancement and dissemination of knowledge, wisdom and understanding ;
- (v) to encourage and motivate leading industrial houses for setting up at the campuses their respective corporate institutes for academia industry nexus;

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